

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HJR 690

March 10, 2012

SUMMARY OF BILL: Requests the Speaker of the House of Representatives and the Speaker of the Senate to contact their counterparts in the other 49 states for the purpose of arranging a meeting to consider national debt, with two delegates representing each state. Directs the meeting to take place during the week of September 17, 2012.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – To the extent Tennessee hosted such a meeting, the one-time increase in state expenditures would be \$21,000. Otherwise, the fiscal impact is considered not significant.

Assumption:

- According to the Office of Legislative Administration, the cost of hosting such a meeting would be approximately \$21,033 (\$1,500 meeting room rental + \$15,600 meals for 100 participants + \$3,933 service fee).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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